



## MAJOR INVESTOR RELATIONS ACTIVITIES

The Company adheres to the concept of open and interactive investor relations, to fully establish mutual trust with investors, continuously improve the level of corporate governance, and maintain shareholder value.

Despite the repeated pandemic in 2022, we still maintained interactive relationships with investors in a variety of ways: organized 3 online results conferences; held 4 large-scale reverse roadshows at Xuzhou Zhongneng and Leshan GCL production bases with a total of more than 300 well-known investment institutions visiting GCL production sites to interact with the management; received 30 institutional small-scale investigation and research activities, and held a total of 310 on-site exchanges; participated in a total of 80 strategy meetings of more than 50 well-known securities research institutions, and face-to-face communicated with 2,563 investors; held 150 offline roadshows, with a total of 1,500 investors participated in; organized 300 teleconferences and online conferences, with a total of 4,003 investors participated.

In 2022, the Company was recommended by 18 well-known domestic and foreign securities research institutions, of which 10 institutions made the first coverage recommendation; 62 research reports and 9 in-depth research reports about the Company were published.

In 2023, we arranged several rounds of on-site visits of the production facilities for investors and feedbacks from the participants are very positive. Also, for the very first time, we disclose the summary of the on-site visits on our website to improve interactions with investors. We will strive to explore more channels to communicate with our investors, so that investors can better understand GCL Technology. By doing so, we can hear from more investors and build a sound investor communication ecosystem.